

AML POLICY

AML policy: Money laundering means the disguising of the source of proceeds derived from the criminal activity so that it appears as though it came from legitimate sources of income. To prevent any criminals from laundering or attempting to launder criminal proceeds through our Website or Services, the Company has set forth the AML policy.

You acknowledge that to conduct the verification process and/or background checks, under our KYC procedure and AML policy, we may perform inquiries, directly or indirectly through third-party service providers to prevent fraud, suspicious activity, misidentification, money laundering, or any other prohibited activity. We reserve the right to take any action we deem necessary concerning the outcome of such inquiries.

If you fail our internal compliance and security checks for any reason, you may be prevented from using our Services and/or accessing the Website, and we may limit or suspend your use at any time, as well as suspending any withdrawal requests. You understand that the outcome of such KYC reviews, including a decision not to approve the opening of an Account for you, is within the Company's sole and absolute discretion, and we are under no obligation to provide feedback on the exact nature of our findings.

Unauthorized Use: In the event, you create an Account without our approval or otherwise gain access to the Services without our permission, we reserve the right to immediately suspend or terminate, as we deem appropriate, the applicable Account, as well as suspend or terminate all pending purchase/sale offers; and we reserve the right to seek any other remedy to which the Company may be entitled to such violation and the Company may take further actions against you.

Security Alerts: The Company does not guarantee to provide you with security alerts or any other alert and the Company shall not be held liable for not providing any alerts. In no event will the Company be held responsible for any damages or losses which you may sustain as a result of compromise of your Account login credentials other than due to the gross negligence of the Company.

No Criminal Activity Permitted on the Website or Through the Services: Any criminal activity or fraudulent acts committed by you or under your supervision and/or control through your use of the Website and/or our Services is not permitted. You affirm and declare that you shall not perform or attempt to perform any such activity, including, but not limited to, fraud, money laundering, illegal gambling

operations, terrorist financing, or malicious hacking. You also agree not to hide your IP location and you shall always disclose your accurate and true location. In the event the Company determines, in its sole discretion, that your Account activity is suspicious or related to any prohibited activity, the Company may cancel or suspend your Account, block any outstanding transactions, deny any new transactions, and/or freeze any funds available on your Account. You understand that you shall be held liable for losses incurred by the Company or by any third party due to the Client's non-compliance and/or violation of any of the foregoing rules. The Company shall be entitled to inform any relevant authorities or entities (including credit reference agencies) of any payment fraud or other criminal activity, and may also engage collection services to recover payments.

Taxes: You acknowledge that you are solely responsible for any applicable taxes concerning your transactions on the Website and/or through the Services. The Company is not and at no point shall provide any tax advice concerning any transactions performed through this Website and/or the Services. It is your responsibility to report, pay, and remit the taxes, as applicable, to the appropriate tax authorities in the relevant jurisdiction(s).

You acknowledge and agree that it is at our sole discretion whether to provide you with any or all of the Services.

You acknowledge that certain limits may apply to any exchange of Digital Currency, whether it shall be concerning: (i) the sale of Digital Currency to you; and/or (ii) the purchase of Digital Currency from you, following our policies, which includes, but is not limited to, volume and our KYC process. We reserve the right to change such limits at our sole discretion.

Personal Wallet Address for Execution: To execute any transaction, you guarantee to use and provide the virtual wallet address owned by you exclusively and which is under your sole and full control to which the Digital Currency purchased by you will be transferred.

Refund or Cancellation Policy: Your transaction order to exchange Digital Currency may not be canceled by you. We may cancel an order for reasons which include but are not limited to a technical error, market abuse or manipulation, or your failure to pass our KYC process.

Any refunds shall be at our discretion.

In the event we, or the Custodian, as applicable, transfer to you, for any reason whatsoever, any excess Digital Currency or any Fiat Money, you agree that you will repay any excess amount to us, or the Custodian, as applicable, and/or we, or the Custodian, as applicable, may deduct such amount from any Fiat Money and/or Digital Currency which is owed to you.

Payment Processing and Chargebacks :

Third-Party Payment Providers: You consent to the Company providing certain information and/or documentation about you to third-party service providers, including payment processors, as shall be required to complete a transaction or under an inquiry or

investigation for KYC/AML purposes.

About any payments in Fiat Money to the Company or the Custodian, you further agree not to make or attempt to initiate chargebacks, and/or deny or reverse any payment or deposit that you have made. In any such event, we reserve the right to cease to provide the Services, terminate the Terms of Use, and take any further action we may deem appropriate, including the right to adjust the Account records accordingly to reflect any Company deduction from the deposit section to set-off any loss suffered due to your chargeback or reversal of transactions.

Our Intellectual Property and Technology :

The brand names relating to the Website and any other trademarks, service marks, and/or trade names used by us either on our behalf from time to time (the "Trade Marks") are owned by us, or our licensors. In addition to the rights in the Trade Marks, we and/or our licensors own the rights in all other content of the Website (the "Content"). By using the Website and/or the Services you shall not obtain any rights in the Trade Marks or the Content and you may use the Trade Marks and Content under the Terms of Use only.

You may only install and use the software connected to the Website (the "Software") and all content derived from the Software, including, but not limited to, the copyright and all other intellectual property rights in the Software, in connection with the Services for your personal and non-commercial use and under the Terms of Use. The Software's code, structure, and organization are protected by intellectual property rights. You undertake not to:

-Copy, redistribute, publish, reverse engineer, decompile, disassemble, modify, translate or make any attempt to access the source code to create derivative works of the source code, or otherwise;

-Sell, assign, sublicense, transfer, distribute or lease the Software;

-Make the Software available to any third party through a computer network or otherwise;

-Export the Software to any country (whether by physical or electronic means); or

-Use the Software in a manner prohibited by any laws or regulations which apply to the use of the Software

-You shall be held liable for any loss, including direct and indirect damages, costs, or expenses, we may suffer as a result of your Prohibited Deeds. You agree to immediately notify us if you commit any Prohibited Deeds or if you have the knowledge of any third party committing any Prohibited Deeds. You agree to provide us with reasonable assistance with any inquiry investigation we may conduct as a result of the information provided by you in this respect.

Beware of Viruses and Phishing: You understand and bear the risk that any use of the internet may be subject to a virus attack and/or communication failure. You should use a reputable and available virus screening and prevention software at all times. The Company shall not bear any liability, whatsoever, for any damage or interruptions caused by computer viruses, spyware, Trojan horses, worms, or other malware that may affect your systems, computer, or other equipment, or any phishing, spoofing, or other virus attacks. The Company cautions you to carefully review any electronic messages purporting to originate from the Company and to beware that electronic devices are vulnerable to phishing and spoofing scams and additional viruses. The Company maintains that you should always log in to your Account through the Website only and avoid using unauthentic communication advising you options to log in.

Client Content :

You promise that concerning any content you may upload and/or post to the Website, including without limitation, any text, photo, or other material ("Client Content"): (a) you own or have the right to post such Client Content, and (b) such

Client Content, or its use by the Company as contemplated by the Terms of Use, does not violate any agreement or any other rights outlined in the Terms of Use, applicable law, or the intellectual property, publicity, personality, or other rights of others.

Besides, you undertake that any such Client Content will not consist of:

- False, misleading information and/or misappropriation of any information;
- Obscene, offensive, profane, unlawful content or any content which, subject to Company's sole discretion, may harm or risk the Company's good name and reputation;
- Infringe the rights of others;
- Anything that is otherwise prohibited by any applicable laws, regulations or directives; and/or
- Statements about the Company or the Website or any other Internet site connected to the Company that is untrue and/or malicious and/or damaging to the Company.

The Company assumes no responsibility in connection with any Client Content, nor does it endorse or claim the authenticity of any Client Content that may be uploaded and/or posted on the Website. The Company, in its sole discretion, has the right to remove any Client Content and take any further action which the Company deems necessary. This does not relieve you of your responsibility for adhering to the rules above.

Your Compliance with Applicable Regulations :

- It is your sole responsibility to ensure that your use of the Website and/or Services complies with all applicable laws, regulations, and directives.
- You confirm that you shall not use the Services and/or Website for any unlawful, criminal, or fraudulent activity or any prohibited transaction (including money laundering) under the laws, regulations, and/or directives of any applicable jurisdiction.
- The Digital Currency that you exchange using our Services and any Fiat Money you deposit with the Custodian is not derived from any unlawful, criminal or fraudulent activity or any prohibited transaction under the laws that apply to you.

-The Digital Currency which you may receive through an exchange using our Services and/or the Fiat Money which the Custodian may transfer to you, if applicable, will not be used by you for any unlawful, criminal, or fraudulent activity or any prohibited transaction under the laws of any applicable jurisdiction.

Account Termination or Suspension :

You understand that, at any time, the Company will be entitled to restrict, suspend or terminate your Account, as well as to terminate the Terms of Use; deny or restrict access to

the Website including its content or tools, delay or remove hosted content, and take technical and legal measures; deny processing any transaction; cancel or reverse any transaction or pending transaction, even if funds have been debited from your payment method.

These actions are all subject to the Company's sole discretion, including without limitation, as a result of the Company reasonably suspecting any of the following:

-You have breached any terms or condition of the Terms of Use or you have breached any terms or condition of the Terms of Use;

-Your failure to make required payments of Fiat Money and/or transfer of Digital Currency; another person is using your Account;

-You attempt to gain unauthorized access to the Website or another client's account or to provide assistance to others' attempt to do so;

-Your transaction involves money laundering, terrorist financing, fraud, or any other crime, or non-compliance with any applicable laws and/or regulations; due to court order, law enforcement and/or other government or regulatory inquiry or order;

-You are abusing any and/or all of the Services, including without limitation by opening multiple accounts;

-Any of the Company's third-party providers, or the Custodian, refuses to provide you with any services which the Company requires for Company's fulfillment of some of the Services;

-You are creating problems on the Website and/or to the Company, you adversely affect the Company's reputation in any way whatsoever, or pose as any other liability to the Company;

-Force majeure events, including operational and technical errors;

-Your Account is associated with any suspended or terminated account for breach of the Terms of Use or suspended/terminated for any other reason; or

-You fail internal or external compliance/KYC/AML checks

The Company reserves the right to suspend or terminate your access to your Account and/or Services for any other reason that may not be listed hereunder.

Should the Company suspend or terminate your access to your Account and/or the Services, you shall not use your Account nor use any or all of the Services. In case of termination or suspension of your Account by us, we may: cancel pending orders to exchange Digital Currency.

Client-Initiated Termination: You may terminate the Terms of Use and close your Account at any time by sending an email to us at support@cryptobiz.exchange. Such termination of the Terms of Use and Account shall take effect upon the closing of your account (including username and password), which shall occur within 9 calendar days after receipt by us of your email and other information we may require. You will remain responsible for any activity on your account between sending us such an email and the closing of your Account.

Following termination or suspension of your Account by us, or our receipt of an email from you terminating your Account we reserve the right to cancel pending orders to exchange

Digital Currency.

On termination of the Account or suspension of your Account for any reason whatsoever, you shall: stop using the Website, Software, and the Services. Besides, you will be responsible for fulfilling any outstanding payment obligations (whether in Digital Currency or Fiat Money) to the Company existing as of the effective date of termination and to settle any pending transactions.

You acknowledge that the Company is not obligated to disclose the results of the Company's security and risk management procedures. In the event your Account is

suspended or terminated by the Company, the Company may provide you with notice of such suspension or termination.

The right to terminate the Terms of Use, given by this clause shall not prejudice any other right or remedy of either party in respect of the breach concerned (if any) or any other breach.

Upon the termination of the Terms of Use for any reason, except as otherwise provided in the Terms of Use and subject to any rights or obligations which have accrued before termination, neither party shall have any further obligation to the other under the Terms of Use.